GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:5108
ANSWERED ON:11.05.2007
INCREASE OF CREDIT
Yadav Shri Ram Kripal

Will the Minister of FINANCE be pleased to state:

(a) whether the banks have achieved the target to increase the level of credit to Rs. 1,75,000 arore to farmers in 2006-07;

(b) if so, the number of farmers covered under the scheme, State-wise;

(c) whether another 50 lakhs new farmers have added to the bank`s portfolio in 2006-07; and

(d) if so, the details! thereof, State-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL)

(a) & (b) : Yes, Sir. The total credit flow to agriculture, by the Public & Private Sector Commercial Banks, Cooperative Banks and Regional Rural Banks (RRBs) is of the order of Rs. 1,78,447.24 crore (upto February, 2007) forming 101.97% of the annual target. A total of 3,67,86,563 farmers have been covered under the scheme. The state-wise number of account in respect of Cooperative Banks and Regional Rural Banks as on 28.2.2007 is Annexed. The figures of Commercial Banks are not readily available with Reserve Bank of India.

(c) & (d) : Yes, Sir. A total of around 64.78 lakh new farmers have been financed by the Public and Private Sector Commercial Banks and RRBs (upto February, 2007). The state-wise details are not compiled as yet.